

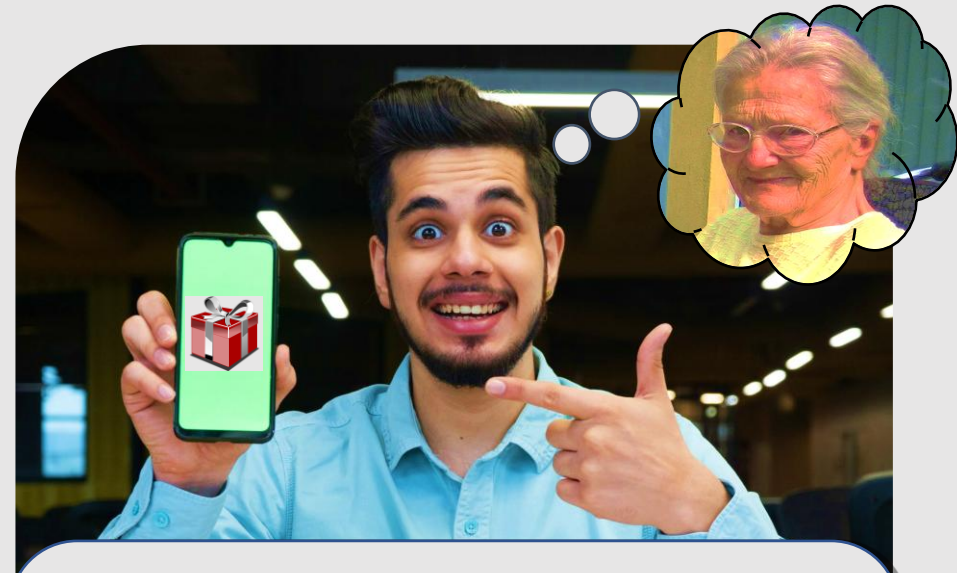


Financial exploitation and online scams



Barry is very excited. An email says he has been sent a package in the post, which Barry suspects is a birthday present from his nan. Unfortunately though, the mail service says she didn't pay the right postage. All Barry needs to do, apparently, is follow a link and pay 20p, then, the email says, his package will be delivered to him.

Discuss: Why should Barry be wary?



How can we tell if online communication from a person or company is genuine?

One way we can tell whether online communications are genuine or not is...

Financial exploitation and online scams

Learning outcomes:

Correctly identify different types of financial exploitation and cyber-scams and how you can identify phishing and other scam emails. Describe how and why criminals launder money and how easily victims can become money mules.



We have a lot of new key terms today, so we're going to be discovering these together in our first task of the lesson.

Firstly though, let's introduce ourselves to the concept of financial exploitation. This often happens to elderly people, but is on the increase with young people too, especially from gangs and online.

Watch up to 1.38.

<https://www.youtube.com/watch?v=ZC05bL-JpHI>

If Barry follows the link, without even questioning it, then he is even sillier than he looks. This is a very common scam, a way of stealing people's card details in order to financially exploit them. Such scams can appear to use genuine company logos, seem very professional and trick thousands of people each day.

Always be sceptical - even if you are expecting a communication. The best thing you can do is call a company directly (on their official number) to check any communication is real. If you are expecting communication from someone you know, and don't recognise the email address or number, contact them directly to check too.



Did you know?

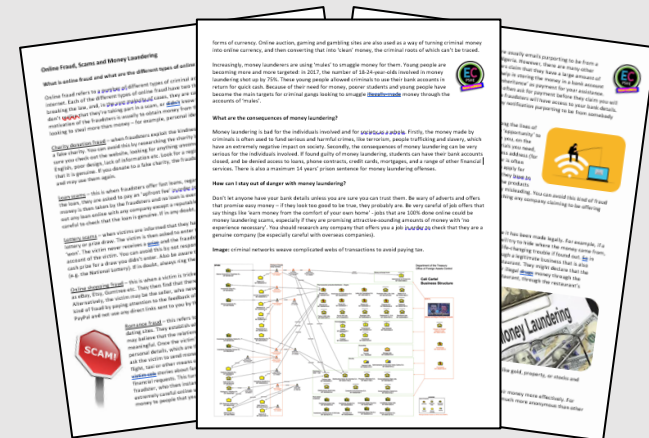
Online crime now accounts for 40% of the UK's crime statistics, according to a 2023 government report.

Financial exploitation and online scams



In your booklet you have an information pack, which you will need for today's activities. Before we get started, let's read it through together.

THORNDEN THREE READING!





What is online fraud?

1. Charity Donation Fraud

Fraudsters pretend to be a charity to get money. You can avoid it by checking the charity's website and charity number.

2. Loan Scams

Criminals offer fake loans online. They ask for an upfront fee, then disappear. Avoid this by only using trusted banks.

3. Lottery Scams

You are told you "won a prize", even though you never entered. They ask for your personal details or bank info. Do not reply to these messages.



What is online fraud?

4. Online Shopping Fraud

You pay for something online and never receive it, or the item is fake.

Check the seller's reviews and use secure payment systems like PayPal.

5. Romance Fraud

Scammers pretend to be in an online relationship with you. They ask for money or personal details.

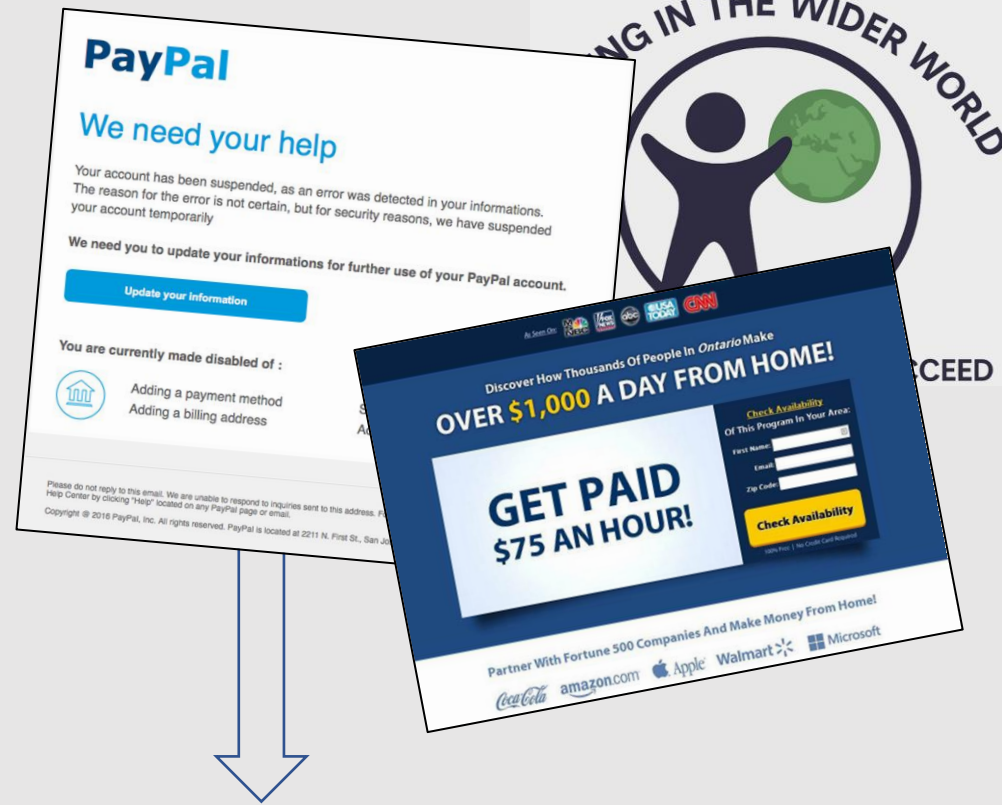
Never send money to someone you haven't met in real life.

6. "Prince" Scams

- Emails claim someone has a large amount of money and needs your help.
They promise you a share, but it is all fake.
Never reply to these emails.

With a partner, study sources 1-5 together. For each scam you study, complete the case study table together, answering as many of the questions in the boxes as you can.

These are all genuine sources that have been reported by victims.



Scam Sources:	What type of scam is it? It can be more than one.	How do you know?	What techniques and traps has the scammer used? Why?
1	<i>I think this is a...</i>	<i>I know this because...</i>	<i>One technique used is... another is... I think they've used these because...</i>
2			
3			
4			
5			

Scam Source One – email received 16th July 2024



Hello Beloved,

Good day to you, I'm very sorry to have disturbed you with my Proposal. I am glad to know you but God knows you better and he knows why he has directed me to you at this point in time.

My name is Abigail Herbert, I am a 24 years old girl, from London -England, where I am attending a school and working as a fashion designer. I work a part time job after school. I am the only daughter. My father died In a fatal auto accident on his way to see my sick mother at the hospital. She was admitted to the hospital for Cancer treatment, My mother died three weeks later.

Before the death of my father, he willed part of his Real Estate Business, Gas Stations and a total sum of J50,700,000.00(Fifty Million, Seven Hundred Thousand Pounds Sterling) to me. After the death of parents, things became hard for me, paying school fees, putting food on the table and taking care of my other needs with my fashion designer work is not enough. I went to the bank where my late father deposited the fund on my behalf to with-draw money in other to pay for my school fees and other bills.

I was shocked when the Bank Manager explained to me that I will not be able to with-draw from the deposited money, because my father had put a clause on the Will, which he used in depositing the fund, saying that before I will be given access to the money, I will either have to be 30 years old or if only I get married before the age of 30 , in which case, my husband will be legible to collect the money on my behalf by standing in as my late father's next of kin to claim the deposited fund on my behalf.

Today I am only 24 years old. And I have no access to the money till I'm 30 years. So, I'm contacting you to stand as my husband to claim this fund on my behalf and in case if you are married already, you can still help me by standing in as my late father's next of kin to the deposited fund. So, please get back to me as to know how you will be remunerated as I will part with 25% of the total sum J50,700,000.00 (Fifty Million, Seven Hundred Thousand Pounds Sterling), while 10% will be mapped out for any expenses that we're to use to receive the money from the deposited Bank.

Please remember that I am writing you this email purely on the ground of trust so we can achieve this deal together.

God Bless You,
Abigail Herbert.

Scam SOURCE 2 Screenshot of email purported to be from PayPal – June 2024



PayPal

We need your help

Your account has been suspended, as an error was detected in your informations. The reason for the error is not certain, but for security reasons, we have suspended your account temporarily

We need you to update your informations for further use of your PayPal account.

[Update your information](#)

You are currently made disabled of :



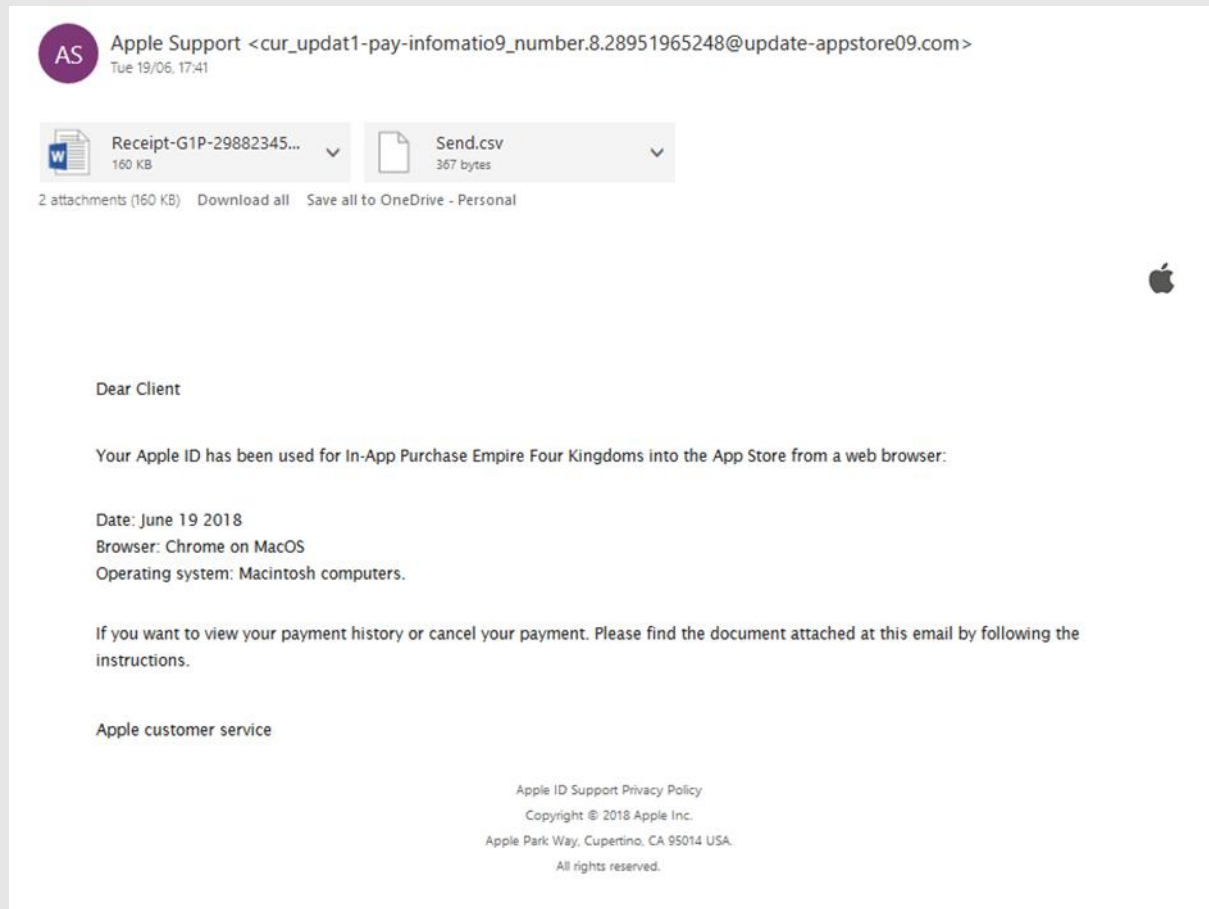
Adding a payment method
Adding a billing address

Sending payment
Accepting payment

Please do not reply to this email. We are unable to respond to inquiries sent to this address. For immediate answers to your questions, visit our Help Center by clicking "Help" located on any PayPal page or email.

Copyright © 2016 PayPal, Inc. All rights reserved. PayPal is located at 2211 N. First St., San Jose, CA 95131.


Scam Source 3 Screenshot of email purported to be from Apple – July 2024



Scam SOURCE 4 Screenshot of email purported to be from B+Q – May 2024




to not spam | show blocked content


 **You have been selected .**

We are giving you this amazing chance to drive this Mini Cooper for free.
Can't view the email properly? [Click here.](#)

Please accept images for better view

Hello 

Spring is officially back and we are here to remind you that this is the perfect time to take on your garden or balcony, and make it ready for the sunshine! To help you along we are giving the lucky winners the chance to **get a £350 gift card to spend at B&Q.**

Today's Lucky Email:
>> @hotmail.com <<

JOIN now before someone else does!

Getting ready for
the SUNSHINE

Don't wait any longer and grab your chance to make *this your reality!*

JOIN NOW

Fees apply & you are receiving this email because you are subscribed to {{name_database}}.
If you no longer wish to receive our offers [unsubscribe](#).

Scam SOURCE 5 Screenshot of work from home pop-up Jan 2023



As Seen On: 

Discover How Thousands Of People In *Ontario* Make
OVER \$1,000 A DAY FROM HOME!

**GET PAID
\$75 AN HOUR!**

[Check Availability](#)
Of This Program In Your Area:

First Name:

Email:

Zip Code:

[Check Availability](#)

100% Free | No Credit Card Required

Partner With Fortune 500 Companies And Make Money From Home!



Scam Sources:	What type of scam is it? It can be more than one.	How do you know?	What techniques and traps has the scammer used? Why?
1	<i>I think this is a...</i>	<i>I know this because...</i>	<i>One technique used is... another is... I think they've used these because....</i>
2			
3			
4			
5			

Did you know?

Money Laundering was named as such because in the early 20th century, gangsters would hide their illegal gains from their criminal activities behind legitimate businesses.

According to myth, one famous example of this was Al Capone, who used laundrettes as a cover for his illegal activities because the amount of cash flowing into laundry operations was hard for the authorities to track. Thus, large sums of money could be processed in one go without being noticed.

Although this has since been challenged by historians, the 'coined' term has remained.





How does money laundering work?

Drug dealers can't 'bank' their cash like you or I could, as they may be asked the source of their funds.

They instead send money to an overseas contact, by using someone who works as a 'money mule' to get the cash to them.

People often acting as legitimate workers, such as bus or in this case, ambulance drivers, then transport it further.

The cash is counted, and split into bundles of varying amounts, which is transported by more innocent-appearing mules, then transferred into gold.

Fake receipts are given. The gold is flown to Dubai. It is sold, then the 'clean' cash is transferred globally so it is almost impossible to trace.

How are people exploited through this?

Money mules can end up in prison for up to 14 years

The number of young people involved has risen by 73% and this is for teenagers (14–18-year-olds). Criminals prey on young people who need the money.

Many victims are students, who aren't aware of the consequences and may be living away from home.

Students then cannot access financial products like bank cards and can end up with criminal records.

Victims may then become unemployable, as the crimes are very hard to get away with.

Year 9 Spring 2 Knowledge Check – Living in the Wider World

Confidence Scale:

1 = Not confident at all | 5 = Very confident

1. On a scale of 1 to 5, how confident do you feel that you can describe what factors you should consider when choosing GCSE options?
2. On a scale of 1 to 5, how confident do you feel that you can explain how your GCSE choices can impact future education and career opportunities?
3. On a scale of 1 to 5, how confident do you feel that you can explain what the economy is and how it affects people and families differently?
4. On a scale of 1 to 5, how confident do you feel that you can give examples of how global or national events (like inflation or recession) might affect personal choices?
5. On a scale of 1 to 5, how confident do you feel that you can describe how to manage a personal budget and avoid getting into debt?
6. On a scale of 1 to 5, how confident do you feel that you can explain the risks of borrowing money, including loans, overdrafts, and credit cards?
7. On a scale of 1 to 5, how confident do you feel that you can identify different types of financial exploitation and scams online?
8. On a scale of 1 to 5, how confident do you feel that you can explain how to spot and avoid phishing, fake adverts, and fraudulent websites?
9. On a scale of 1 to 5, how confident do you feel that you can describe how criminals use people (including young people) to carry out money laundering?
10. On a scale of 1 to 5, how confident do you feel that you can explain where to go for help or advice if someone is worried about money or being exploited online?



This is your Home Learning. It has been shared with you on Satchel. Please make sure it is completed by next week

Financial exploitation and online scams



Useful helplines and charities:

[Young Minds](#). Child and adolescent mental health charity for teens struggling with any subject. Call: 0808 802 5544

[Teen Line | Teens Support hotline - Connect, talk, get help!](#) Teen Line's highly trained teen listeners provide support, resources and hope to any teen who is struggling.

<https://www.barclays.co.uk/moments/children-and-money/teaching-teens-about-money/>

Money help for teens and young adults

<https://www.gov.uk/government/organisations/hm-revenue-customs/contact/money-laundering>

Further information and advice on money laundering and its penalties

Need Support? You're Not Alone



If anything in today's lesson has affected you, or you want to talk to someone, there is help available.

Mental Health & Low Mood

YoungMinds – <https://www.youngminds.org.uk>

Kooth – <https://www.kooth.com>

Mind – <https://www.mind.org.uk>

Talk to Someone

Your Tutor or Head of Year – We're here to help.

Wellbeing Team and School Nurse

Report a Concern on Satchel

Safeguarding Team with the Purple lanyards

Healthy Lifestyle

NHS Every Mind Matters – <https://www.nhs.uk/every-mind-matters>

Change4Life – <https://www.nhs.uk/change4life>

Apps That Can Help

Calm – For mindfulness and sleep.

Headspace – Meditation and stress relief.

Clear Fear – Manage anxiety (designed for young people).

MeeTwo – Anonymously talk to other teens, moderated by experts.

Eating Concerns

Beat Eating Disorders –

<https://www.beateatingdisorders.org.uk>

NHS Live Well – Eating Disorders –

<https://www.nhs.uk/mental-health/conditions/eating-disorders/>